



MARINDUQUE STATE COLLEGE
Detailed Statement of Financial Performance
For the Quarter Ended September 30, 2017

Income	
Service and Business Income	
Service Income	
Clearance and Certification Fees	58,163.00
Fines and Penalties - Service Income	20,613.00
Other Service Income	3,156,284.50
Total Service Income	3,235,060.50
Business Income	
School Fees	16,644,367.11
Rent/Lease Income	188,875.00
Income from Hotels/Dormitories and Other Like Facilities	96,200.00
Sales Revenue	2,140,642.75
Other Business Income	12,645.00
Total Business Income	19,082,729.86
Total Service and Business Income	22,317,790.36
Assistance and Subsidy	
Assistance and Subsidy	
Subsidy Income from National Government	109,624,008.18
Total Assistance and Subsidy	109,624,008.18
Total Assistance and Subsidy	109,624,008.18
Total Income	P 131,941,798.54
Expenses	
Personnel Services	
Salaries and Wages	
Salaries and Wages - Regular	47,305,475.67
Salaries and Wages - Casual/Contractual	1,325,985.16
Total Salaries and Wages	48,631,460.83
Other Compensation	
Personnel Economic Relief Allowance (PERA)	3,463,573.00
Representation Allowance (RA)	188,375.00
Transportation Allowance (TA)	125,375.00
Clothing / Uniform Allowance (CLOUA)	830,000.00
Subsistence Allowance (SA)	20,450.00
Honoraria	1,698,171.89
Hazard Pay	54,786.75
Longevity Pay	80,025.90

Overtime and Night Pay	1,638,676.80
Other Bonuses and Allowances	7,267,388.00
Total Other Compensation	15,366,822.34
Personnel Benefit Contributions	
Retirement and Life Insurance Premiums	5,776,418.53
PAG-IBIG Contributions	186,214.20
PHILHEALTH Contributions	519,137.50
Employees Compensation Insurance Premiums	172,107.99
Total Personnel Benefit Contributions	6,653,878.22
Other Personnel Benefits	
Terminal Leave	990,000.73
Other Personnel Benefits	1,293,977.19
Total Other Personnel Benefits	2,283,977.92
Total Personnel Services	72,936,139.31
Maintenance and Other Operating Expenses	
Travelling Expenses	
Travelling Expenses - Local	2,094,009.72
Travelling Expenses - Foreign	271,346.62
Total Travelling Expenses	2,365,356.34
Training and Scholarship Expenses	
Training Expenses	1,304,109.77
Scholarship Expenses	14,758,522.73
Total Training and Scholarship Expenses	16,062,632.50
Supplies and Materials Expenses	
Office Supplies Expenses	1,942,752.93
Accountable Forms Expenses	14,945.00
Food Supplies Expenses	591,365.50
Drugs and Medicines Expenses	75,825.00
Fuel, Oil and Lubricants Expenses	180,034.56
Other Supplies and Materials Expenses	1,575,916.52
Total Supplies and Materials Expenses	4,380,839.51
Utility Expenses	
Water Expenses	6,638.20
Electricity Expenses	3,308,958.45
Total Utility Expenses	3,315,596.65
Communication Expenses	
Postage and Courier Services	31,728.00
Telephone Expenses	1,111,358.40
Internet Subscription Expenses	200,455.25
Cable, Satellite, Telegraph and Radio Expenses	7,380.00
Total Communication Expenses	1,350,921.65
Awards/Rewards and Prizes	

Awards and Rewards Expenses	
Total Awards/Rewards and Prizes	258,000.00
Confidential, Intelligence and Extraordinary Expenses	258,000.00
Extraordinary and Miscellaneous Expenses	93,018.68
Total Confidential, Intelligence and Extraordinary Expenses	93,018.68
Professional Services	
Other Professional Services	160,000.00
Total Professional Services	160,000.00
General Services	
Other General Services	14,887,224.58
Total General Services	14,887,224.58
Repairs and Maintenance	
Repairs and Maintenance - Buildings and Other Structure	886,954.34
Repairs and Maintenance - Machineries and Equipment	222,766.40
Repairs and Maintenance - Transportation Equipment	177,567.04
Total Repairs and Maintenance	1,287,287.78
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	13,375.89
Fidelity Bond Premiums	51,375.00
Insurance Expenses	140,658.29
Total Taxes, Insurance Premiums and Other Fees	205,409.18
Other Maintenance and Operating Expenses	
Advertising Expenses	15,000.00
Printing and Publication Expenses	74,925.00
Representation Expenses	1,764,586.50
Transportation and Delivery Expenses	186,700.00
Rent/Lease Expenses	140,000.00
Membership Dues and Contributions to Organization	1,017,080.00
Subscription Expenses	89,030.45
Other Maintenance and Operating Expenses	39,060.00
Total Other Maintenance and Operating Expenses	3,326,381.95
Total Maintenance and Other Operating Expenses	47,692,668.82
Non-Cash Expenses	
Depreciation	
Depreciation - Land Improvements	31,349.25
Depreciation - Infrastructure Assets	48,132.72
Depreciation - Buildings and Other Structure	1,546,809.54
Depreciation - Machinery and Equipment	2,833,662.87
Depreciation - Transportation Equipment	149,002.47
Depreciation - Furniture, Fixtures and Books	140,610.78
Total Depreciation	4,749,567.63

Total Non-Cash Expenses		4,749,567.63
Total Expenses		125,378,375.76
Surplus (Deficit) from Current Operations	P	6,563,422.78

Certified Correct:


FLORIZA P. BUENASEDA
Accountant III



MARINDUQUE STATE COLLEGE
Detailed Statement of Financial Position
For the Quarter Ended September 30, 2017

ASSETS

Cash and Cash Equivalents

Cash on Hand

Cash - Collecting Officers 120,387.88

Petty Cash 145,041.00

265,428.88

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account 67,640,065.57

Cash in Bank - Local Currency, Savings Account 25,131,730.47

Cash in Bank - Local Currency, Time Deposit 186,794.93

92,958,590.97

Treasury/Agency Cash Accounts

Cash - Modified Disbursement System (MDS), Regular 1,952,809.22

1,952,809.22

Total Cash and Cash Equivalents

P 95,176,829.07

Receivables

Loans and Receivable Accounts

Accounts Receivable 8,523,046.50

Allowance for Impairment - Accounts Receivable (588,699.37)

Loans Receivable - Others 485,904.50

8,420,251.63

Other Receivables

Receivables - Disallowances/Charges 1,145,237.64

1,145,237.64

Total Receivables

P 9,565,489.27

Inventories

Inventory Held for Manufacturing

Raw Materials Inventory 41,433.00

41,433.00

Inventory Held for Consumption

Office Supplies Inventory 1,557,367.23

Medical, Dental and Laboratory Supplies Inventory 199,611.50

Textbooks and Instructional Materials Inventory	1,280,244.47
Other Supplies Materials Inventory	3,692,018.92
	<u>6,729,242.12</u>
 Semi-Expandable Machinery and Equipment	
Semi-Expandable Office Equipment	66,440.00
	<u>66,440.00</u>
 Semi-Expandable Furniture, Fixtures and Books	
Semi-Expandable Furniture and Fixtures	128,302.45
	<u>128,302.45</u>
 Total Inventories	 P 6,965,417.57
 Property, Plant and Equipment	
Land	
Land	617,620.00
Net Value	<u>617,620.00</u>
 Land Improvements	
Other Land Improvements	13,796,238.77
Accumulated Depreciation - Other Land Improvements	<u>(8,007,121.41)</u>
Net Value	<u>5,789,117.36</u>
 Infrastructure Assets	
Water Supply Systems	1,340,630.95
Accumulated Depreciation - Water Supply System	<u>(1,204,020.20)</u>
Power Supply Systems	283,826.70
Accumulated Depreciation - Power Supply Systems	<u>(211,169.80)</u>
Net Value	<u>209,267.65</u>
 Buildings and Other Structures	
Buildings	22,097,797.22
Accumulated Depreciation - Buildings	<u>(11,520,874.58)</u>
School Buildings	50,289,481.60
Accumulated Depreciation - School Buildings	<u>(24,007,976.93)</u>
Other Structures	6,148,818.75
Accumulated Depreciation - Others Structures	<u>(2,565,628.16)</u>
Net Value	<u>40,441,617.90</u>
 Machinery and Equipment	
Machineries	1,316,661.84
Accumulated Depreciation - Machineries	<u>(141,224.99)</u>
Office Equipment	24,035,758.33
Accumulated Depreciation - Office Equipment	<u>(9,418,879.93)</u>
Information and Communications Technology Equipment	14,715,004.90

Accumulated Depreciation - Information and Comm. Tech. Equipment	(9,122,433.18)
Communication Equipment	486,873.65
Accumulated Depreciation - Communication Equipment	(460,137.34)
Disaster Response and Rescue Equipment	626,705.60
Accumulated Depreciation - Disaster Response and Rescue Equipment	(104,716.26)
Medical Equipment	2,177,411.25
Accumulated Depreciation - Medical Equipment	(1,181,090.24)
Sports Equipment	456,715.70
Accumulated Depreciation - Sports Equipment	(301,918.48)
Technical and Scientific Equipment	16,019,770.28
Accumulated Depreciation - Technical and Scientific Equipment	(14,052,931.82)
Other Machinery and Equipment	4,450,083.49
Accumulated Depreciation - Other Machinery and Equipment	(3,961,136.15)
Net Value	<u>25,540,516.65</u>
Transportation Equipment	
Motor Vehicles	4,386,977.74
Accumulated Depreciation - Motor Vehicles	(2,867,949.82)
Net Value	<u>1,519,027.92</u>
Furniture, Fixtures and Books	
Furniture and Fixtures	2,504,527.24
Accumulated Depreciation - Furniture and Fixtures	(1,394,089.32)
Books	3,868,326.47
Accumulated Depreciation - Books	(1,997,086.53)
Net Value	<u>2,981,677.86</u>
Construction in Progress	
Construction in Progress - Buildings and Other Structures	41,614,982.37
Net Value	<u>41,614,982.37</u>
Other Property, Plant and Equipment	
Other Property, Plant and Equipment	1,662,814.17
Accumulated Depreciation - Other Property, Plant and Equipment	(427,754.25)
Net Value	<u>1,235,059.92</u>
Total Property, Plant and Equipment	P <u>119,948,887.63</u>
Other Assets	
Advances	
Advances for Operation Expenses	499,942.00
Advances for Payroll	142,177.30
Advances to Officers and Employees	176,743.10
Advances to Contractors	6,276,247.29
	<u>7,095,109.69</u>

Total Other Assets	P	7,095,109.69
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TOTAL ASSETS	P	238,751,733.23
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LIABILITIES AND EQUITY		
Financial Liabilities		
Payables		
Accounts Payable		24,128,748.94
Due to Officers and Employees		979,364.84
		<hr/> 25,108,113.78 <hr/>
Total Financial Liabilities	P	25,108,113.78
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Inter-Agency Payables		
Inter-Agency Payables		
Due to BIR		2,666,667.35
Due to GSIS		651,670.55
Due to PAG-IBIG		12,567.58
Due to PHILHEALTH		46,753.70
Due to Other NGAs		14,242,749.68
Due to Other GOCCs		(3,624.13)
		<hr/> 17,616,784.73 <hr/>
Total Inter-Agency Payables	P	17,616,784.73
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Trust Liabilities		
Trust Liabilities		
Trust Liabilities		22,474,564.21
Guaranty/Security Deposits Payable		2,171,519.67
		<hr/> 24,646,083.88 <hr/>
Total Trust Liabilities	P	24,646,083.88
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Government Equity		
Government Equity		
Accumulated Surplus (Deficit)		171,380,750.84
		<hr/> 171,380,750.84 <hr/>
Total Government Equity	P	171,380,750.84
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TOTAL LIABILITIES AND EQUITY	P	238,751,733.23
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Certified Correct:


FLORIZA P. BUENASEDA
Accountant III



MARINDUQUE STATE COLLEGE
Trial Balance
For the Quarter Ended September 30, 2017

Account Title	UACS	Debit	Credit
Cash - Collecting Officers	1-01-01-010	120,387.88	
Petty Cash	1-01-01-020	145,041.00	
Cash in Bank - Local Currency, Current Account	1-01-02-020	67,640,065.57	
Cash in Bank - Local Currency, Savings Account	1-01-02-030	25,131,730.47	
Cash in Bank - Local Currency, Time Deposit	1-01-02-040	186,794.93	
Cash - Treasury/Agency Deposit, Regular	1-01-04-010	511,503.09	
Cash - Modified Disbursement System (MDS), Regular	1-01-04-040	1,952,809.22	
Accounts Receivable	1-03-01-010	8,523,046.50	
Allowance for Impairment - Accounts Receivable	1-03-01-011		588,699.37
Loans Receivable - Others	1-03-01-990	485,904.50	
Receivables - Disallowances/Charges	1-03-05-010	1,145,237.64	
Raw Materials Inventory	1-04-03-010	41,433.00	
Office Supplies Inventory	1-04-04-010	1,557,367.23	
Medical, Dental and Laboratory Supplies Inventory	1-04-04-070	199,611.50	
Textbooks and Instructional Materials Inventory	1-04-04-100	1,280,244.47	
Other Supplies Materials Inventory	1-04-04-990	3,692,018.92	
Semi-Expendable Office Equipment	1-04-05-020	66,440.00	
Semi-Expendable Furniture and Fixtures	1-04-06-010	128,302.45	
Land	1-06-01-010	617,620.00	
Other Land Improvements	1-06-02-990	13,796,238.77	
Accumulated Depreciation - Other Land Improvement	1-06-02-991		8,007,121.41
Water Supply Systems	1-06-03-040	1,340,630.95	
Accumulated Depreciation - Water Supply System	1-06-03-041		1,204,020.20
Power Supply Systems	1-06-03-050	283,826.70	
Accumulated Depreciation - Power Supply Systems	1-06-03-051		211,169.80
Buildings	1-06-04-010	22,097,797.22	
Accumulated Depreciation - Buildings	1-06-04-011		11,520,874.58
School Buildings	1-06-04-020	50,289,481.60	
Accumulated Depreciation - School Buildings	1-06-04-021		24,007,976.93
Other Structures	1-06-04-990	6,148,818.75	
Accumulated Depreciation - Others Structures	1-06-04-991		2,565,628.16
Machineries	1-06-05-010	1,316,661.84	
Accumulated Depreciation - Machineries	1-06-05-011		141,224.99
Office Equipment	1-06-05-020	24,035,758.33	
Accumulated Depreciation - Office Equipment	1-06-05-021		9,418,879.93
Information and Communications Technology Equipm	1-06-05-030	14,715,004.90	
Accumulated Depreciation - Information and Comm. T	1-06-05-031		9,122,433.18

Account Title	UACS	Debit	Credit
Communication Equipment	1-06-05-070	486,873.65	
Accumulated Depreciation - Communication Equipme	1-06-05-071		460,137.34
Disaster Response and Rescue Equipment	1-06-05-090	626,705.60	
Accumulated Depreciation - Disaster Response and Re	1-06-05-091		104,716.26
Medical Equipment	1-06-05-110	2,177,411.25	
Accumulated Depreciation - Medical Equipment	1-06-05-111		1,181,090.24
Sports Equipment	1-06-05-130	456,715.70	
Accumulated Depreciation - Sports Equipment	1-06-05-131		301,918.48
Technical and Scientific Equipment	1-06-05-140	16,019,770.28	
Accumulated Depreciation - Technical and Scientific E	1-06-05-141		14,052,931.82
Other Machinery and Equipment	1-06-05-990	4,450,083.49	
Accumulated Depreciation - Other Machinery and Equ	1-06-05-991		3,961,136.15
Motor Vehicles	1-06-06-010	4,386,977.74	
Accumulated Depreciation - Motor Vehicles	1-06-06-011		2,867,949.82
Furniture and Fixtures	1-06-07-010	2,504,527.24	
Accumulated Depreciation - Furniture and Fixtures	1-06-07-011		1,394,089.32
Books	1-06-07-020	3,868,326.47	
Accumulated Depreciation - Books	1-06-07-021		1,997,086.53
Construction in Progress - Buildings and Other Structu	1-06-10-030	41,614,982.37	
Other Property, Plant and Equipment	1-06-99-990	1,662,814.17	
Accumulated Depreciation - Other Property, Plant and	1-06-99-991		427,754.25
Advances for Operation Expenses	1-99-01-010	499,942.00	
Advances for Payroll	1-99-01-020	142,177.30	
Advances to Officers and Employees	1-99-01-040	176,743.10	
Advances to Contractors	1-99-02-010	6,276,247.29	
Accounts Payable	2-01-01-010		24,128,748.94
Due to Officers and Employees	2-01-01-020		979,364.84
Due to BIR	2-02-01-010		2,666,667.35
Due to GSIS	2-02-01-020		651,670.55
Due to PAG-IBIG	2-02-01-030		12,567.58
Due to PHILHEALTH	2-02-01-040		46,753.70
Due to Other NGAs	2-02-01-050		14,242,749.68
Due to Other GOCCs	2-02-01-060		(3,624.13)
Trust Liabilities	2-04-01-010		22,474,564.21
Guaranty/Security Deposits Payable	2-04-01-040		2,171,519.67
Accumulated Surplus (Deficit)	3-01-01-010		165,328,831.15
Clearance and Certification Fees	4-02-01-040		58,163.00
Fines and Penalties - Service Income	4-02-01-140		20,613.00
Other Service Income	4-02-01-990		3,156,284.50
School Fees	4-02-02-010		16,644,367.11
Rent/Lease Income	4-02-02-050		188,875.00
Income from Hotels/Dormitories and Other Like Facili	4-02-02-130		96,200.00

Account Title	UACS	Debit	Credit
Sales Revenue	4-02-02-160		
Interest Income	4-02-02-210		2,140,642.75
Other Business Income	4-02-02-990		0.00
Subsidy Income from National Government	4-03-01-010		12,645.00
Salaries and Wages - Regular	5-01-01-010	47,305,475.67	109,624,008.18
Salaries and Wages - Casual/Contractual	5-01-01-020	1,325,985.16	
Personnel Economic Relief Allowance (PERA)	5-01-02-010	3,463,573.00	
Representation Allowance (RA)	5-01-02-020	188,375.00	
Transportation Allowance (TA)	5-01-02-030	125,375.00	
Clothing / Uniform Allowance (CLOUA)	5-01-02-040	830,000.00	
Subsistence Allowance (SA)	5-01-02-050	20,450.00	
Productivity Incentive Allowance	5-01-02-080	0.00	
Honoraria	5-01-02-100	1,698,171.89	
Hazard Pay	5-01-02-110	54,786.75	
Longevity Pay	5-01-02-120	80,025.90	
Overtime and Night Pay	5-01-02-130	1,638,676.80	
Year End Bonus	5-01-02-140	0.00	
Cash Gift	5-01-02-150	0.00	
Other Bonuses and Allowances	5-01-02-990	7,267,388.00	
Retirement and Life Insurance Premiums	5-01-03-010	5,776,418.53	
PAG-IBIG Contributions	5-01-03-020	186,214.20	
PHILHEALTH Contributions	5-01-03-030	519,137.50	
Employees Compensation Insurance Premiums	5-01-03-040	172,107.99	
Terminal Leave	5-01-04-030	990,000.73	
Other Personnel Benefits	5-01-04-990	1,293,977.19	
Travelling Expenses - Local	5-02-01-010	2,094,009.72	
Travelling Expenses - Foreign	5-02-01-020	271,346.62	
Training Expenses	5-02-02-010	1,304,109.77	
Scholarship Expenses	5-02-02-020	14,758,522.73	
Office Supplies Expenses	5-02-03-010	1,942,752.93	
Accountable Forms Expenses	5-02-03-020	14,945.00	
Animal/Zoological Supplies Expenses	5-02-03-040	0.00	
Food Supplies Expenses	5-02-03-050	591,365.50	
Drugs and Medicines Expenses	5-02-03-070	75,825.00	
Medical, Dental and Laboratory Supplies Expenses	5-02-03-080	0.00	
Fuel, Oil and Lubricants Expenses	5-02-03-090	180,034.56	
Textbooks and Instructional Materials Expenses	5-02-03-110	0.00	
Other Supplies and Materials Expenses	5-02-03-990	1,575,916.52	
Water Expenses	5-02-04-010	6,638.20	
Electricity Expenses	5-02-04-020	3,308,958.45	
Postage and Courier Services	5-02-05-010	31,728.00	
Telephone Expenses	5-02-05-020	1,111,358.40	

Account Title	UACS	Debit	Credit
Internet Subscription Expenses	5-02-05-030	200,455.25	
Cable, Satellite, Telegraph and Radio Expenses	5-02-05-040	7,380.00	
Awards and Rewards Expenses	5-02-06-010	258,000.00	
Extraordinary and Miscellaneous Expenses	5-02-10-030	93,018.68	
Other Professional Services	5-02-11-990	160,000.00	
Security Services	5-02-12-030	0.00	
Other General Services	5-02-12-990	14,887,224.58	
Repairs and Maintenance - Buildings and Other Struct	5-02-13-040	886,954.34	
Repairs and Maintenance - Machineries and Equipment	5-02-13-050	222,766.40	
Repairs and Maintenance - Transportation Equipment	5-02-13-060	177,567.04	
Taxes, Duties and Licenses	5-02-15-010	13,375.89	
Fidelity Bond Premiums	5-02-15-020	51,375.00	
Insurance Expenses	5-02-15-030	140,658.29	
Advertising Expenses	5-02-99-010	15,000.00	
Printing and Publication Expenses	5-02-99-020	74,925.00	
Representation Expenses	5-02-99-030	1,764,586.50	
Transportation and Delivery Expenses	5-02-99-040	186,700.00	
Rent/Lease Expenses	5-02-99-050	140,000.00	
Membership Dues and Contributions to Organization	5-02-99-060	1,017,080.00	
Subscription Expenses	5-02-99-070	89,030.45	
Other Maintenance and Operating Expenses	5-02-99-990	39,060.00	
Bank Charges	5-03-01-040	0.00	
Cost of Sales	5-04-02-010	0.00	
Depreciation - Land Improvements	5-05-01-020	31,349.25	
Depreciation - Infrastructure Assets	5-05-01-030	48,132.72	
Depreciation - Buildings and Other Structure	5-05-01-040	1,546,809.54	
Depreciation - Machinery and Equipment	5-05-01-050	2,833,662.87	
Depreciation - Transporation Equipment	5-05-01-060	149,002.47	
Depreciation - Furniture, Fixtures and Books	5-05-01-070	140,610.78	
Impairment Loss - Loans and Receivables	5-05-03-020	0.00	
TOTAL	P	458,178,450.84	458,178,450.84

Certified Correct:


FLORIZA P. BUENASEDA
Accountant III